

## MEDICAL /HEALTH (AFYA BORA) COVERAGE

- The product covers a family of seven (7), that is the principal, and six (6) members.
  - Children covered should be below 25 years of age.
  - For every additional child there is an additional Kshs. 2,000
  - Some pre-existing conditions may not be covered.
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- This is a medical/health product that covers the next of kin living in Kenya.
  - This cover is renewable annually.
  - Minimum principals is 50 per group.
  - Maximum age of entry is 72 years.
  - Cover is only until 75 years of age.
  - Waiting period is 30 days.
  - A list of participating hospitals, clinics, health centers and all the doctors within the insurance network is provided.

COVERAGE TYPE	ASSURED AMOUNT	PREMIUM PER YEAR
INPATIENT	KSHS. 250,000 (\$2,941)	KSHS 16,0000 (\$188)
OUTPATIENT	KSHS. 50,000 (\$588)	
EXPENSE	KSHS. 50,000 (\$588)	

## JIJENGE LIFE COVER AND /INVESTMENT PLAN

Jijenge (Build Yourself) is an Investment plan which supports periodic accumulation of capital. You will get guaranteed returns over the term of the contract period of 12 years while enjoying a minimum life cover of KSHS. 300,000

- Minimum monthly contribution of Kshs. 5,000
- You can watch your investment grow for a 12 year term
- You will have access to your funds after 36 months.
- Guaranteed life cover starting from Kshs. 300,000
- Minimum entry age is 18 years with no maximum age of entry
- Attractive returns guaranteed.

### An example of the benefit structure. (Monthly contribution of KSHS 5,000)

Year	Vested Returns KSHS	Premiums Paid KSHS	Death Benefit KSHS
1	-	60,000	300,000
2	-	120,000	300,000
3	180,000	180,000	300,000
4	270,000	240,000	300,000
5	315,000	300,000	315,000
6	360,000	360,000	360,000
7	450,000	420,000	450,000
8	540,000	480,000	540,000
9	630,000	540,000	630,000
10	720,000	600,000	720,000
11	810,000	660,000	810,000
12	900,000	720,000	900,000

## INTRODUCTION

Kenyans living in the Diaspora face challenges when a fellow Kenyan living in their community dies and they bear the burden of returning the remains back to Kenya. In addition, when a family member in Kenya dies, they have to travel back home, as well as contribute to the funeral expenses of their loved one.

Meeting the cost of medical/health care for family members in Kenya is another challenge, and often they have to seek help from relatives in the Diaspora to cover these costs.

Cooperative Insurance Company of Kenya (CIC) has developed a solution, by offering specific insurance plans to ease some of these challenges.

### COMPANY PROFILE

For more than three decades, the CIC insurance group has dependably shouldered the risks of the Kenyan people through providing insurance services that help you plan for life stage needs, secure your future, protection against rising health expenses and safeguard your investments.

### KEY WORDS TO REMEMBER

CIC – COOPERATIVE INSURANCE COMPANY (NAIROBI, KENYA)

CCG – COVENANT COOPERATIVE GROUP (CONTACT GROUP IN ST. LOUIS, MO)

PRINCIPAL – THE PERSON WHO PURCHASES THE PLAN

INSURED – THE PERSON COVERED BY THE CHOSEN INSURANCE

BENEFICIARY – PERSON(S) RECEIVING THE PAYMENT  
WAITING PERIOD – TIME BEFORE THE COVERAGE BEGINS

ENTRY AGE – MINIMUM OR MAXIMUM AGE LIMIT COVERED/ASSURED AMOUNT – THE MAXIMUM AMOUNT OF

MONEY PAID WHEN THE COVERED EVENT OCCURS.  
RENEWABLE – THE INSURANCE EXPIRES AFTER 12 MONTHS,

AFTER WHICH YOU HAVE TO PURCHASE ANOTHER POLICY

PREMIUM – THE MONEY YOU PAY TO THE INSURANCE  
CLAIMS / PAYMENTS – CLAIM PAYMENTS SENT WITHIN FORTY-EIGHT (48) HOURS AFTER CIC RECEIVES REQUIRED DOCUMENTS TO PROCESS THE CLAIM.

**INSURANCE PLANS OFFERED:**

1. RETURN TICKET PLAN
2. GROUP FUNERAL PLAN
3. LAST EXPENSE PLAN
4. MEDICAL/HEALTH (AFYA BORA)
5. JIJENGE LIFE COVER/INVESTMENT

**RETURN TICKET INSURANCE**

This plan is intended to help with the purchase of a travel ticket or as a contribution towards the funeral expenses in the event of the passing on; of parents, spouse, children or siblings (your brothers and sisters) who live in Kenya. This is a shared cover, and the amount is payable once on the first demise of the insured within the 12

**Requirements:**

1. Maximum age of entry of the next of kin is 70 years
2. There is a 6 month waiting period in case of natural death of any of the declared next of kin
3. Next of kin is either the parents, spouse, children or siblings living in Kenya
4. The maximum number of next of kin declared is five (5)

**BENEFITS AND PREMIUMS**

Insured/Next of Kin	Benefit Provided	Premium per year
Any first two next of kin (e.g. Parents)	Kshs. 100,000 (\$1176)	Kshs. 3,600 (\$42)
Additional Individual		Kshs. 1,200 (\$14)
Any first two next of kin (e.g. Parents)	Kshs. 200,000 (\$2352)	Kshs. 7,200 (\$85)
Additional Individual		Kshs. 2,400 (\$28)
Any first two next of kin (e.g. Parents)	Kshs. 300,000 (\$3529)	Kshs. 10,800 (\$127)
Additional Individual		Kshs. 3,600 (\$42)

**GROUP FUNERAL EXPENSE INSURANCE**

**GROUP FUNERAL EXPENSE PROVIDES COVER FOR MEMBERS OF AN ORGANIZED GROUP IN CASE OF DEATH.**

Minimum group size is 100.

Maximum age to register is 75.

Waiting period is 30 days

A death benefit is payable to the beneficiary to provide cover for:

- Transportation of the body
- Funeral expenses
- Unforeseen expenses

**OPTION 1: GROUP FUNERAL EXPENSE**

This product provides cover for the individual members in the group for the premiums outlined in the table below.

**OPTION 2: SHARED FAMILY GROUP FUNERAL EXPENSE**

This product will provide cover for a family as a shared benefit. This means that CIC will pay for the first death in a family. A family in this case consists of a principal member, spouse and children below the age of 25. There is no limit to the size of the family.

**EXCLUSIONS:**

Self-inflicted death, involvement in illegal activities and chronic pre-existing conditions not revealed on the application form. Once the sum assured is exhausted in a claim within the term of cover, the cover is renewable on an annual basis.

SUM INSURED PER PERSON	PREMIUM PER INDIVIDUAL PER ANNUM (OPTION 1)	PREMIUM PER FAMILY PER ANNUM (OPTION 2)
KSHS. 1,000,000 (\$11,764)	KSHS. 7,000 (\$82)	KSHS. 18,000 (\$212)
KSHS. 1,500,000 (\$17,647)	KSHS. 10,500 (\$124)	KSHS. 27,000 (\$318)
KSHS. 2,000,000 (\$23,529)	KSHS. 14,000 (\$165)	KSHS. 36,000 (\$424)

**LAST EXPENSE COVER**

This product is intended to pay for expenses to ensure Kenyans living in the Diaspora receive a dignified funeral and return home in the unfortunate event of death. Not joining through a group.

Available for both individual and shared family. A death benefit is payable to the beneficiary to provide cover for:

- Transportation
- Funeral expenses
- Unforeseen expenses

The cover commences immediately in the event of accidental death.

There is an initial 6 month waiting period for death as a result of natural causes.

Exclusions: Self-inflicted death, involvement in illegal activities and chronic pre-existing conditions not revealed on the application form.

Minimum age at entry is 20 years old; Maximum age at entry is 60 years old (if you join as a group the maximum age is 75 and the premium is low too!).

**INDIVIDUAL LIFE COVER**

	KSHS. 2,000,000 (\$23,529)	KSHS. 1,500,000 (\$17,647)	KSHS. 1,000,000 (\$11,764)
LIFE COVER			
ANNUAL	KSHS. 20,000 (\$235)	KSHS. 15,000 (\$176)	KSHS. 10,000 (\$118)
SEMI-ANNUAL	KSHS. 10,500 (\$124)	KSHS. 7,900 (\$93)	KSHS. 5,300 (\$62)
QUARTERLY	KSHS. 5,300 (\$62)	KSHS. 3,950 (\$46)	KSHS. 2,700 (\$32)
MONTHLY	KSHS. 1,800 (\$22)	KSHS. 1,350 (\$16)	KSHS. 900 (\$11)

**SHARED FAMILY COVER**

	KSHS. 2,000,000 (\$23,529)	KSHS. 1,500,000 (\$17,647)	KSHS. 1,000,000 (\$11,764)
LIFE COVER			
ANNUAL	KSHS. 40,000 (\$471)	KSHS. 30,000 (\$353)	KSHS. 20,000 (\$235)
SEMI-ANNUAL	KSHS. 21,053 (\$248)	KSHS. 15,789 (\$186)	KSHS. 10,526 (\$124)
QUARTERLY	KSHS. 10,526 (\$124)	KSHS. 7,895 (\$93)	KSHS. 5,263 (\$62)
MONTHLY	KSHS. 3,509 (\$41)	KSHS. 2,632 (\$31)	KSHS. 1,754 (\$21)